

INDI

MUMBA

Date: April 05, 2018

To,
The Manager
Listing Department
Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

## Scrip Code of Debt: 952525

Dear Sirs / Madam,

Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to electronic debenture transfer facility are maintained during the period October 01, 2017 to March 31, 2018 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number: INR000004058 Date: 15/07/2014)

Thanking you,

Yours truly,

For Avanse Financial Services Limited

Name: Rakesh Dhanuka

Designation: Company Secretary

For Link Intime India Private Limited

Mr. Ganesh Jadhav

Associate Vice President - Depository

Operations

